

**THE MUNICIPAL CORPORATION OF THE TOWNSHIP OF ARMOUR**

**BY-LAW #15-2023**

Being a by-law to set and levy the Rates of Taxation in the  
Township of Armour for the year 2023

**WHEREAS** it is necessary for the Council of the Township of Armour, pursuant to the Municipal Act, to raise certain sums for the 2023 taxation year;

**AND WHEREAS** all property assessment rolls on which the 2023 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act subject to appeals at present before the District Court and the Ontario Municipal Board;

**AND WHEREAS** "Residential/Farm Assessment", "Multi-Residential Assessment", "Commercial Assessment", "Industrial Assessment", "Pipeline Assessment", "Farmland Assessment", and "Managed Forest Assessment", as defined in the Assessment Act, as amended by the Fair Municipal Finance Act, 1997 and further amended by Regulations thereto, have been determined on the basis of the aforementioned property assessment rolls;

**AND WHEREAS** the tax ratios on the aforementioned property for the 2023 taxation year have been set out in By-law #14-2023 of the Township of Armour;

**AND WHEREAS** the tax rates on the aforementioned property classes and property subclasses have been calculated pursuant to the provisions of the Municipal Act and the manner set out herein;

**NOW THEREFORE** the Council of The Municipal Corporation of the Township of Armour enacts as follows:

1. a) That the 2023 current municipal budget be adopted in the following amounts:

Expenditures	(Municipal)	\$ 6,997,600.00
Public/Separate	(Education)	<u>\$ 698,477.00</u>
Total		\$ 7,696,077.00
Revenue	(Municipal)	\$ 3,942,610.00
Taxation	(General Portion)	\$ 3,054,990.00
Taxation	(School Portion)	<u>\$ 698,477.00</u>
Total		\$ 7,696,077.00

b) For the year 2023, the Township of Armour shall levy upon the following the rates of taxation per current value assessment for general purposes:

Residential/Farm Assessment:	Education	0.00153000
	General	<u>0.00800998</u>
		0.00953998
Multi-residential Assessment:	Education	0.00153000
	General	<u>0.00820747</u>
		0.00973747
New Multi-residential Assessment:	Education	0.00153000
	General	<u>0.00820747</u>
		0.00973747
Commercial Occupied Assessment:	Education	0.00690833
	General	<u>0.00835867</u>
		0.01526700
Commercial Occupied New Construction Assessment:	Education	0.00690833
	General	<u>0.00835867</u>
		0.01526700
Commercial On-Farm Business:	Education	0.00220000
	General	<u>0.00835867</u>
		0.01055867
Commercial Excess Assessment:	Education	0.00690833
	General	<u>0.00585107</u>

		0.01275940
Commercial Vacant Assessment:	Education	0.00690833
	General	<u>0.00585107</u>
		0.01275940
Industrial Occupied Assessment:	Education	0.00395200
	General	<u>0.00809936</u>
		0.01205136
Industrial Occupied New Construction Assessment:	Education	0.00395200
	General	<u>0.00809936</u>
		0.01205136
Industrial On-Farm Business:	Education	0.00220000
	General	<u>0.00809936</u>
		0.01029936
Industrial Excess Assessment:	Education	0.00395200
	General	<u>0.00526458</u>
		0.00921658
Industrial Excess New Construction Assessment:	Education	0.00395200
	General	<u>0.00526458</u>
		0.00921658
Industrial Vacant Assessment:	Education	0.00395200
	General	<u>0.00526458</u>
		0.00921658
Pipeline Assessment:	Education	0.00519019
	General	<u>0.00604628</u>
		0.01123647
Farmland Assessment:	Education	0.00038250
	General	<u>0.00200250</u>
		0.00238500
Managed Forest Assessment:	Education	0.00038250
	General	<u>0.00200250</u>
		0.00238500
Landfill Assessment:	Education	0.00880000
	General	<u>0.00835867</u>
		0.01715867

c) The Current Taxes shall become due and payable in 2 installments as follows: 50 percent of the final levy shall become due and payable on the 28<sup>th</sup> day of September, 2023; and the balance of the final levy shall become due and payable on the 27<sup>th</sup> day of October, 2023. Non-payment of the amount on the date stated in accordance with this section shall constitute default.

A penalty shall be charged as follows:

1.25% on the first day of default plus an additional 1.25% on the first day of every calendar month thereafter in which the taxes remain unpaid.

2. For payments in lieu of taxes due to the Township of Armour under the Municipal Act, actual amounts will be based on the assessment rolls and the municipal rates of taxation for the year 2023.
3. The Clerk of the Township of Armour is hereby authorized to make any minor modifications or corrections of an administrative, numeric, grammatic, semantic or descriptive nature or kind to the by-law and schedule(s) as may be deemed necessary after the passage of this by-law, where such modifications or corrections do not alter the intent of the by-law.

4. This By-law shall come into force and take effect as of the date of passing.

Read in its entirety, approved, signed and the seal of the Corporation affixed thereto and finally passed in open Council this 28<sup>th</sup> day of March, 2023.

*Original signed by Rod Ward*

Rod Ward, Mayor

*Original signed by Charlene Watt*

Charlene Watt, Deputy-Clerk